

Annual Reporting on compliance status of Common Stewardship Code
Name of the Pension Fund: UTI Retirement Solutions Limited

Period of Reporting: 1st April, 2023 to 31st March, 2024

S.No	Particulars of Principles of Stewardship Code	Status of Compliance (Complied/Not Complied)	Relevant details like steps taken for formulation of a policy , date of formulating policy, date of updation, etc.	Remarks/reasons for deviation/non-compliance, if any.
1	<u>Principle 1:</u> Pension Fund has formulated a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it on its website, review and update it periodically.	Complied	<p>UTI Retirement Solutions Limited has formulated the Common Stewardship Code and Corporate Governance Policy on 22nd October, 2019.</p> <p>The Common Stewardship Code is reviewed annually by the Investment Management Committee (IMC) and the Board of the Pension fund.</p> <p>The Common Stewardship Code was last reviewed in the IMC held on 18th January, 2024 and 19th January, 2024. The updated version of the Common Stewardship Code has been publicly disclosed on the Company's website.</p> <p>Pension fund also ensures that adequate training is provided to personnel involved in implementation of stewardship principles.</p>	Not Applicable
2	<u>Principle 2:</u> Pension Fund has a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities as guided in the circular and publicly disclose it.	Complied	<p>Policy on Conflict of Interest has been formulated and publicly disclosed as part of common stewardship code.</p> <p>The Pension fund has also reported to the authorities all changes in interest in timely manner.</p>	Not Applicable
3	<u>Principle 3:</u> Pension Fund has formulated a policy on monitoring of the investee companies by ensuring different levels of monitoring in different investee companies and is engaged in monitoring of the investee companies on ongoing basis as guided in the circular.	Complied	<p>Policy on monitoring investee companies has been formulated and publicly disclosed as part of common stewardship code.</p> <p>Investee companies are being continuously reviewed & monitored on an ongoing basis for various developments/corporate actions as well as operating performance.</p> <p>Further, to abide by the Guidelines</p>	Not Applicable

Sponsor : UTI Asset Management Company Limited

Registered Office : UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

Corporate Office : First Floor, Unit No. 2, Block "B", JVPD Scheme, Gulmohar Cross Road No. 9, Andheri (West), Mumbai - 400049.

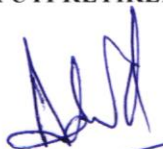
Phone : 022-68990802 / 03 / 04 • **Corporate Identity Number (CIN) :** U66020MH2007GOI176785 • **Website :** www.utirsl.com

			<p>issued on Self dealing, Front Running and Insider Trading, the declarations of the Directors, Employees & KMP's of the Pension fund, are collected and reviewed on quarterly basis and any instances of actual/potential conflict of interests that may have arisen during the period are reported to the Board.</p> <p>During the year no such instances were reported.</p>	
4	<p>Principle 4: Pension Fund has a clear policy on intervention in their investee companies.</p>	Complied	<p>Policy on intervention in their investee companies has been formulated and publicly disclosed as part of common stewardship code.</p> <p>The issues wherein they have intervened and/or collaborated with other investors have been shared with the authority on quarterly basis.</p>	Not Applicable
5	<p>Principle 4 : Pension Fund has a clear policy on collaboration with other institutional investors, where required to preserve the interest of the ultimate investors which should be disclosed.</p>	Complied	<p>Policy on collaboration has been formulated and publicly disclosed as part of common stewardship code.</p>	Not Applicable
6	<p>Principle 5 : Pension Fund should have a clear policy on voting and disclosure of voting activity by taking their own voting decisions in the investee company after in-depth analysis rather than blindly supporting the management decisions. PFRDA has already issued a circular dated 20.04.2017 on the matter of Compliance.</p>	Complied	<p>UTI Retirement Solutions Limited has formulated the Voting Policy on Assets held by NPS Trust.</p> <p>The disclosure of voting activity has been done separately and is publicly disclosed on the website and send to the NPS Trust on quarterly basis.</p>	Not Applicable
7	<p>Principle 6: Pension Fund has placed a report on implementation of every principle of common stewardship code on its website as per the periodicity decided by the Board of the Pension Fund.</p> <p>Different Principles may be disclosed with different periodicities like voting may be disclosed on quarterly basis while implementation of conflict of interest may be disclosed annually and any updation of Policy may be disclosed as and when done.</p>	Complied	<p>Report on implementation of every principle of the stewardship code is uploaded on the website of the Company on Annual basis.</p>	Not Applicable



8	Principle 7: The Pension Fund has sent annual intimation to its clients/beneficiaries on implementation of every principle of common stewardship code.	Complied	Report on implementation of the stewardship principles are periodically reported to NPS Trust and PFRDA. The same is also publicly available for clients/beneficiaries on the website of the Company. Report on implementation of every principle of Stewardship activities is also forwarded to subscribers on annual basis through CRA.	Not Applicable
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FOR UTI RETIREMENT SOLUTIONS LIMITED




BALRAM P. BHAGAT
CHIEF EXECUTIVE OFFICER & WHOLE TIME DIRECTOR
DATE: 06TH APRIL, 2024
PLACE: MUMBAI